Introducing R-5E Retirement Plan Shares for Fee-Based Advisors

To our recordkeeper friends:

American Funds will be introducing a new retirement plan share class for fee-based advisors effective November 20.

With no 12b-1 fees and 15 bp of subtransfer agent/recordkeeping fees, Class R-5E shares are designed for plan sponsors who work with a fee-based advisor and want embedded investment fees to help offset plan administration and recordkeeping costs.

Here’s how Class R-5E shares will expand our pricing options for fee-based advisors:

<table>
<thead>
<tr>
<th>Share Class</th>
<th>12b-1 Fees</th>
<th>Maximum Sub-TA/Recordkeeping Payments</th>
</tr>
</thead>
<tbody>
<tr>
<td>R-5E</td>
<td>None</td>
<td>0.15%</td>
</tr>
<tr>
<td>R-5</td>
<td>None</td>
<td>0.05%</td>
</tr>
<tr>
<td>R-6</td>
<td>None</td>
<td>None</td>
</tr>
</tbody>
</table>

The fund information you need to add R-5E shares to your recordkeeping system can be found on this fact sheet. Prospectuses updated with R-5E share class information will be available online in early November.

If you have any questions about R-5E shares, please contact the American Funds Home Office Service Team (HOST) at (800) 421-5475.

We appreciate your continued support of American Funds.

Investments are not FDIC-insured, nor are they deposits of or guaranteed by a bank or any other entity, so they may lose value.

Investors should carefully consider investment objectives, risks, charges and expenses. This and other important information is contained in the fund prospectuses and summary prospectuses, which can be obtained from a financial professional and on americanfunds.com and should be read carefully before...
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