

ERISA 3(21) and 3(38) Fiduciary Services

BPAS Fiduciary Services Has You Covered



Today's regulatory environment and compliance challenges make fiduciary oversight more important than ever before. Plan sponsors can be held personally liable for losses caused by decisions or actions as a fiduciary. Let BPAS Fiduciary Services help mitigate the risk. We offer full or partial fiduciary outsourcing based on your needs.

- **ERISA 3(21) Investment Advisory Services**

We serve as co-fiduciary and assist with establishing and maintaining the plan's investment menu.

- **ERISA 3(38) Investment Management Services**

We provide fiduciary protection with full discretion for establishing and maintaining the plan's investment menu.

BPAS Fiduciary Services acts as the back office protecting your funds so you can continue to maintain relationships and grow your business. **We'll customize Fiduciary Services to meet every client's unique needs.**

Investment Professional

- We work behind the scenes while you, the Investment Professional:
 - Maintain your relationship with the Plan Sponsor
 - Meet with the Plan Sponsor to review investment performance, plan activity, and benchmark reports
- Compensation: fee-based or commission-based

Range of Services

- Investment Policy Statement
- Comprehensive manager search and selection
- True open architecture—no proprietary investments
- Pre-set menu with both passive and actively managed funds
- Target date funds serve as Qualified Default Investment Alternative (QDIA)
- Quarterly investment monitoring report with recommendations

Education Services

- Customized educational resources
- White labeled presentations, handouts and mailings available
- Ongoing assistance and communications
- Multi-media resources

Fee Transparency

- 408(b)(2) compliant fee disclosures
- Level compensation by fund—all participants pay the same basis-point fee regardless of their personal asset allocation
- All shareholder servicing fees (where applicable) are credited back to the specific fund from which it was paid

Let's talk.

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BPAS Services: Plan Administration & Recordkeeping | Actuarial & Pension | TPA | Fiduciary | Healthcare Consulting | VEBA & HRA/HSA
AutoRollovers & MyPlanLoan | Transfer Agency | Fund Administration | Collective Investment Funds

BPAS Subsidiaries: Hand Benefits & Trust | BPAS Trust Company of Puerto Rico | NRS Trust Product Administration | Global Trust Company

BPAS offices in Rochester, Syracuse, Utica & New York, NY | Philadelphia & Pittsburgh, PA | Houston, TX | E. Hanover, NJ | Boston, MA | San Juan, PR