

BPAS 457 Plan Solutions

A fully integrated administrative solution for both 457(b) and 457(f) Deferred Compensation plans. **Plus, BPAS vertical-integration puts recordkeeping, administration, clearing and custodial services under one roof.**



Employer & Employee Benefits

457 plans provide a “select group of management or highly compensated employees” with an **additional tax-deferred vehicle**:

- Contributions may be **in addition to those made to qualified plans** such as 401(k)s and/or 403(b)s.
- **Employees and employers may contribute** to a 457(b) account up to the annual IRC 402(g) limit (combined).
- Contributions to 457 plans and earnings are tax-deferred.

Simplified Administration

At BPAS, we understand that a 457 plan isn't like other defined contribution plans. That's why we give you direct access to a **dedicated plan consultant** specifically trained on 457 plans. With BPAS, you'll also enjoy attractive plan features and benefits with **easy administration** that will enhance your benefit offering and help attract and retain employees:

- A **seamless operational environment** with the latest technology and features available in the market place.
- A unique optional payor service for processing 457(b) distributions — Plan Sponsors may eliminate the administrative burden by electing to delegate paying agent and tax reporting services for the 457(b) plan to BPAS.
- A true open architecture platform for plan investments, **free of any proprietary fund requirements**.

BPAS Roadways to Retirement

With BPAS administration, you'll enjoy:

- **Comprehensive plan administration** for all types of defined contribution plans, with daily valuation of participant accounts
- 24-hour voice response technology and **live U.S.-based service representatives** (8 a.m. to 8 p.m., ET Monday-Friday).
- Comprehensive **participant website** for balance inquiries, investment transfers, on-demand statements, investment materials, automatic rebalancing, online forms, personalized rate of return, and more.
- Secure **plan sponsor website** for balance inquiries at the participant level, online submission of data and retrieval of valuation reports, and a wide array of management and demographic reports, and more.
- Two loan administration options: traditional, payroll-deducted loan program and **MyPlanLoan**—an alternative loan solution for plans where loans are permitted.
- A library of education materials including robust, interactive **online Participant Education Center and Financial Wellness** tools and resources.
- Competitive, transparent, and **bundled pricing**.
- Consultative, **hands-on plan design**.

Choosing Between Tax-Exempt 457(b) Plans, Governmental 457(b) Plans, and 457(f) Plans

There are many complex rules regarding plan provisions that differ based on the type of 457 plan. And, plan designs can vary greatly. For example, tax-exempt 457(b) plans can't offer loans or Roth provisions; governmental 457(b) plans can offer both. Catch-up provisions also vary by plan. 457(f) plan assets are subject to a risk of forfeiture, but there's no annual contribution limit. Don't worry! The experts at BPAS will help you navigate the differences and set up the plan that best fits your unique needs.



Let's Talk

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BPAS Services: Plan Administration & Recordkeeping | Actuarial & Pension | TPA | Fiduciary | Healthcare Consulting | VEBA & HRA/HSA AutoRollovers & MyPlanLoan | Transfer Agency | Fund Administration | Collective Investment Funds

BPAS Subsidiaries: Hand Benefits & Trust | BPAS Trust Company of Puerto Rico | NRS Trust Product Administration | Global Trust Company
BPAS offices in: Rochester, Syracuse, Utica, & New York, NY | Philadelphia & Pittsburgh, PA | Houston, TX | Boston, MA | E. Hanover, NJ | San Juan, PR