



Owners-Only Defined Benefit Plan

An Owners-Only Defined Benefit Plan is ideal for individuals or “owner-only partners” with high self-employment income looking for ways to reduce tax liability and save for retirement. **Larger tax deductions. Accelerated retirement savings.**

Defined Benefit (DB) plans allow small-business owners to make **larger annual tax-deductible contributions** compared to a Defined Contribution plan. The BPAS Owners-Only DB is ideal for:

- Professional employers with steady cash flow
- Owners with compensation/earned income at or near IRS limits
- High-net-worth business owners looking to catch up on retirement savings
- Owners who want to make larger tax deductible contributions each year
- Business partners who want and can receive different amounts
- Independent Contractors
- Individuals on a Board of Directors with 1099 compensation

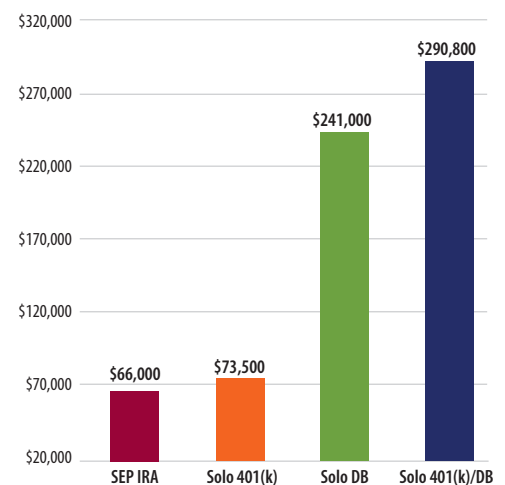
Power of Defined Benefit Plans

Potential Maximum Contribution

Age	Maximum Amount	Tax Savings at 45%
30	\$70,000	\$31,500
35	\$89,000	\$40,050
40	\$114,000	\$51,300
45	\$147,000	\$66,150
50	\$188,000	\$84,600
55	\$241,000	\$108,450
60	\$309,000	\$139,050
62	\$342,000	\$153,900
65	\$321,000	\$144,450

Super-Charged Savings

** Age 55 earning \$330,000 in annual eligible compensation*



** 2023 plan maximum contribution limits for 55 year old including “catch-up” contribution for 401(k)*

Just setup the DB Pension account and determine your annual contribution amount (within IRS limits) to start saving. It's that easy.



Ready to learn more? Let's talk.

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