

T. Rowe Price Stable Return Fund R

As of September 30, 2025

ABOUT THE FUND

The T. Rowe Price Stable Return Fund is a collective investment fund (CIF) created by the Hand Composite Employee Benefit Trust and sponsored by Hand Benefits & Trust Company, a BPAS Company, that invests in the strategies of T. Rowe Price Associates, Inc.

INVESTMENT STRATEGY

The objective of the T. Rowe Price Stable Return Fund is to preserve its principal value and to primarily invest in instruments which are intended to provide liquidity for withdrawals for participant-initiated transactions.

The fund will invest in shares of registered fixed income mutual funds, units of private debt commingled funds, units of fixed income collective investment trust funds including, but not limited to, the following: T. Rowe Price Short Term Common Trust Fund, T. Rowe Price Intermediate Term Common Trust Fund and T. Rowe Price Managed Bond Common Trust Fund. Guaranteed investment contracts issued by various wrap providers allow participant-initiated withdrawals to be processed as they are received without the need for pre-notifications or waiting period before distribution.

A total or partial withdrawal directed by the Participating Trust requires either a 12-month or 36-month waiting period before distribution of funds, unless waived by the Trustee in its sole discretion. The waiting period shall be either: (i) at least twelve (12) months in the case of a Participating Trust that holds less than five percent (5%) of all outstanding units of the T. Rowe Price Stable Return Fund or (ii) at least thirty-six (36) months in the case of a Participating Trust that holds five percent (5%) or more of all outstanding units of the T. Rowe Price Stable Return Fund.

ANNUALIZED GUARANTEED CREDITING RATES¹

Year	1Q	2Q	3Q	4Q
2025			3.00%	3.00%

RATE OF RETURN¹

	Fund ¹	Benchmark ²
QTR	N/A	N/A
YTD	N/A	N/A
1 Year	N/A	N/A
3 Year	N/A	N/A
5 Year	N/A	N/A
Inception	0.70%	1.08%

PORTFOLIO INFORMATION

Treasury	18%
Agency	1%
MBS	16%
ABS	13%
CMBS	4%
Corporates	42%
Cash/Other	6%
Average Quality	AA-
Average Duration	3.0 Years

FUND INFORMATION

CUSIP:	41026F316
Investment Category:	Stable Value
Inception Date:	7/1/2025
Annual Portfolio Turnover Rate:	N/A
Expense Ratio*	0.28%
*\$2.80 per \$1,000 invested	

FUND TARGET ASSET ALLOCATION

T. Rowe Price Intermediate Term	57%
T. Rowe Price Short Term	32%
T. Rowe Price Managed Bond	5%
Cash/Short-Term Investments	6%

WRAP PROVIDERS

Prudential	100%
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¹ These rates are net of all fees. There is no guarantee that future rates will be similar. Guarantees are subject to wrap provider financial strength and claims paying ability. Future performance and crediting rates may be lower or higher. Investment value will fluctuate and shares, when redeemed, may be worth more or less than original cost.

² ICE BofA Merrill Lynch 3-Month U.S. Treasury Bill Index. The index measures the performance of a single issue of outstanding treasury bill which matures closest to, but not beyond, three months from the rebalancing date. The issue is purchased at the beginning of the month and held for a full month; at the end of the month that issue is sold and rolled into a newly selected issue.

See the following page for additional disclosures and redemption procedures.

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The CIF is not a mutual fund. Its shares are not deposits of Hand Benefits & Trust Company, a BPAS Company, or T. Rowe Price Associates, Inc. and are not insured by the Federal Deposit Insurance Corporation or any other agency. The CIF is a security which has not been registered under the Securities Act of 1933 and is exempt from investment company registration under the Investment Act of 1940. This collective investment fund is available for investment by eligible qualified retirement plan trusts only.

The performance quoted here does not guarantee future results. As market conditions fluctuate, the investment return and principal value of any investment will change. Diversification may not protect against market risk. There are risks involved with investing, including possible loss of principal. Before investing in any investment portfolio, the client and the financial professional should carefully consider client investment objectives, time horizon, risk tolerance and fees.

You should carefully consider the investment objectives, risks, charges and expenses of the fund before investing. The participation agreement/trust document contains this and other important information. Please read it carefully before you invest or send money.

See Participation Agreement for pre-notification instructions for Full Participating Trust liquidations.

Redemption Procedures:

Redemptions are subject to the liquidity of the underlying investments of the CIF and the following requirements. See Participation Agreement for pre-notification instructions and full list of Redemption Procedures.

- a) Redemptions from the T. Rowe Price Stable Return Fund for participant distributions made in accordance with the Participating Trust's plan documents which may allow for loans, death, disability, severance of employment, in-service withdrawals authorized by the plan, and investment exchanges will be processed as they are received without the need for pre-notifications or waiting period before distribution.
- b) An exchange by a participant out of the T. Rowe Price Stable Return Fund into a competing investment option offered by the Participating Trust to its participants must first be held in an eligible investment option for 90 days before subsequent exchange into a competing investment option. Money market funds and other investment options that have an investment objective of principal preservation are not eligible investment options and are considered competing investment options. An "eligible" investment option includes stock funds, fixed income funds and balanced funds.
- c) A total or partial withdrawal directed by the Participating Trust from the T. Rowe Price Stable Return Fund at contract value at a Valuation Date requires either a 12-month or 36-month waiting period before distribution of funds on such Valuation Date (the Advance Notice Period), unless waived by the Trustee in its sole discretion. The Advance Notice Period shall be either: (i) at least twelve (12) months prior to such Valuation Date in the case of a Participating Trust that holds less than five percent (5%) of all outstanding units of the T. Rowe Price Stable Return Fund or (ii) at least thirty-six (36) months prior to such Valuation Date in the case of a Participating Trust that holds five percent (5%) or more of all outstanding units of the T. Rowe Price Stable Return Fund. The Participating Trust may continue to request participant-initiated withdrawals as described in a) above, and investment transfers, as described in b) above, during the applicable Advance Notice Period. The Trustee, as it deems necessary or advisable in its discretion in connection with the investment objectives of the T. Rowe Price Stable Return Fund and the protection of Participating Trusts, may require a Participating Trust to take such additional actions as described in the Declaration of Trust or other supplemental related material, including any offering memorandum or disclosure document, during the Advance Notice Period in order for the Participating Trust's written notice of withdrawal to remain effective.