

# Take **control** of healthcare costs

The BPAS HSA offers tax savings, easy-to-use online forms, on-demand reports, secure self-service portals and a robust mobile app that deliver high employee satisfaction and valuable insight to employers, and most importantly, control over your healthcare costs.



## What is an HSA?

A Health Savings Account (HSA) is a tax-advantaged medical savings account available to employees enrolled in an eligible High Deductible Health Plan. It offers you a new way to control health plan expenses. Insurance premiums for high-deductible health plans are significantly lower than comprehensive plans. Plus, funds contributed to an HSA are not subject to federal income tax at the time of deposit. The high deductible insurance policy works hand-in-hand with the HSA to provide a superior benefit offering at significant savings. It's a win-win for employers and employees.

## Employers Win

- ✓ **Insurance premiums** for a high-deductible health plan are **significantly lower** than comprehensive plans and offer protection from catastrophic or major medical expenses
- ✓ HSAs are secure and FDIC-insured
- ✓ **Lower FICA and FUTA payroll taxes**
- ✓ **Easy administration** means less time for Human Resources
- ✓ **On-demand reports** and online portal make managing the HSA a breeze
- ✓ Paperless claims, direct deposits, electronic statements, automated contributions, and fully integrated online portals
- ✓ Easy online enrollment and education tools
- ✓ Automated scheduling of lump sum, first of the month, or payroll cycle contributions allows for easy mid-year enrollments

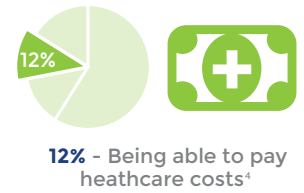
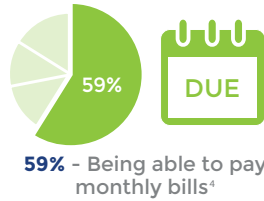
## Employees Win

- ✓ Money is set aside **tax-free** to pay for eligible out-of-pocket medical expenses
- ✓ **No minimum balance** required
- ✓ All contributions are tax deductible
- ✓ A full array of mutual funds for competitive investment choices
- ✓ No "use or lose" rules—money rolls into the next year and stays with them even if they change jobs
- ✓ **FREE debit card** so access to funds is fast and easy
- ✓ Ability to pay the provider directly from the HSA so there are no out-of-pocket costs
- ✓ Full **online services and robust mobile app** make it easy to manage and monitor spending
- ✓ Help with retirement—after age 65, employees can use HSA funds for non-medical purposes

Finding ways to offer affordable health benefits to your employees is a persistent challenge.

With a BPAS HSA, you can leave employees with more spending money per paycheck while they save money on out-of-pocket healthcare expenses.

Middle-class Americans' most important day-to-day financial concerns:



A 65-year old couple who retired in 2014 needs nearly **\$220,000** to cover medical bills in retirement<sup>5</sup>

At current contribution limits and an annual return of **4%**, a couple could begin investing at **age 45** and save **nearly 50%** of their likely out-of-pocket retirement medical expenses by the time they **turn 65**. Any increases to annual contribution limits and additional catch-up contributions can help them save more.<sup>6</sup>



<sup>4</sup> Wells Fargo: The 401(k) and the HSA: Partners in long-term savings opportunities. <sup>5</sup> 2013 Fidelity Investments HSA research study. <sup>6</sup> BenefitsPro: Is the HSA the New 401(k)?

## A Trusted Partner

At BPAS, delivering easy-to-use solutions backed by the highest levels of service is our top priority. We offer a cloud computing solution designed to provide you and your employees with functionality, reliability, and full integration.

We **deliver a vertically integrated total solution** where all recordkeeping, plan design, compliance, mutual fund clearing, custodial functions and claims adjudication are all within a single organization: **one company, one call.**

We offer a single point of contact for our clients, so you enjoy individualized, proactive, and responsive customer service.

**Choose the BPAS HSA, then sit back and enjoy the many cost-saving features. We'll do the rest.**

- Free Debit Cards
- Robust, Secure Web Portals
- Mobile App
- Multiple Contribution Options
- Single Sign-on to HSA and Investment Options
- Online Storage Chest for receipts
- Automatic Sweep of Investments
- On-Demand Reports
- Dedicated Plan Consultant
- Online Enrollment
- Employee Education Tools and Resources



## Let's Get Started.



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