



BPAS Pooled Employer Plan

The SECURE Act allows employers of all sizes and industries to join forces in a Pooled Employer Plan (PEP) beginning in 2021.

The BPAS PEP is a turnkey retirement program that allows small businesses to offer an attractive retirement benefit while delegating administrative and fiduciary burdens to the experts.

Plan sponsors report a 45% reduction in time spent on their retirement plan!

Why the BPAS PEP?



PLAN FEATURES

- Optional Safe Harbor
- Flexible match formula
- MyPlanLoan Program
- Automatic enrollment program



SAVE TIME

Outsource the administrative burdens of the plan to the experts and free up valuable time for you and your staff



LESS RISK

Reduce risk and receive relief from most fiduciary liabilities as an adopting employer



DEDICATED EXPERTS

Work with a dedicated Retirement Plan Consultant as your day-to-day contact; direct, unfettered access to the experts

BPAS Administration

- Named Plan Administrator and 3(16) Fiduciary
- Prepare and file annual 5500 form
- Approve all loans and distributions
- Distribute annual employee notices
- Complete annual compliance testing
- Provide interactive websites along with a robust mobile app

BPAS Investments

- 3(38) Investment Fiduciary
- Selection and ongoing monitoring of the investments from open architecture platform
- Institutional fund menu including active and index options
- Target Date Series as Qualified Default Investment Alternative (QDIA)



Employer Responsibilities

- Adopt the PEP plan design
- Select key features
 - Match formula
 - Profit Sharing Formula
 - Vesting
- Remit payroll contributions and employee census

▶ **Already working with an advisor? Not a problem! With the BPAS PEP you can keep your advisor.** ◀



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Program Fees

Plan Assets	Annual Base Fee	Annual Per Participant Fee	Asset Charge
Under \$3 million in assets	Paid by Employer \$2,500	Paid from Participant Accounts \$48	Paid from Participant Accounts 0.40%
Over \$3 million in assets	Custom Pricing		

There is a one-time setup fee of \$500 paid by each Participating Employer



Streamlined Onboarding Process

○ complete set-up paperwork

○ participant enrollment meetings

○ provide employee census data
○ begin processing employee contributions

○ transfer assets from prior recordkeeper (if applicable)

○ plan is live
○ welcome letters mailed to participants

Let's Get Started

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