

HEAT UP YOUR RETIREMENT SAVINGS THIS SUMMER!

Summer is finally here, and for many of us, it's a time to take a break, get outside, and enjoy a bit more time with family and friends. A great perk of your Workplace Retirement Account is that it works for you behind the scenes. Set your contribution amount, investment options, and beneficiaries, and let your money work for you while you're doing other things. Saving for retirement--as easy as a day at the beach!



INCREASING YOUR CONTRIBUTIONS THIS SUMMER? SWEET!

Getting started with saving in a Workplace Retirement Account is an important first step, but don't stop there! Many of us tend to start small when we begin making contributions, and we might not remember to revisit that amount as time passes. Experts recommend saving 10-15% of your pay towards retirement. Not quite there yet? Take some time to review your account and consider increasing your contributions today! Maybe you got a raise since you last set your contribution amount and you can make an increase of 1% or more over your previous amount. Better yet, consider setting up automatic increases each year until you reach your savings goal. Less work for you now, and more money saved in retirement. That sounds like a pretty sweet deal! Visit <https://u.bpas.com/increasing-contributions/> to find out more.

WHAT KIND OF INVESTOR ARE YOU?

When it comes to investing, it's important to consider your risk tolerance and objectives. As those factors can change over time, your investment strategy may change too. You may want to review your strategy periodically, and our risk tolerance quiz can help you do that. Visit <https://u.bpas.com/what-kind-of-investor-are-you/> to find out more.

ARE YOU ON TRACK FOR RETIREMENT?

When it comes down to it, we may not always know whether we are saving enough for retirement. BPAS has made it easy to find out! Our Retirement Mile Marker is an interactive planning tool that is located on the homepage when you log in to your account. Customize the assumptions and consider including additional financial information for a more personalized projection. Try experimenting with different contribution rates or retirement ages; you may be surprised how small adjustments may make your retirement destination closer than expected! Find out more at <https://u.bpas.com/wp-content/uploads/Mile-Marker.pdf>.

